

August 2018

Here are a few highlights over the past month:

- Since my last report, Marklund has received **\$1.6M** from the State of Illinois. Our aging for Residential and Developmental Training, through July, stands at \$2.6M. We currently have our entire \$7M line of credit available.
- Working through our attorney we came to an agreement with the seller and have a signed purchase agreement as of July 31 for the **12.3 acres** near the Wasmond Center. We have already started an extensive due diligence process of the property with our architect and engineering firm. We will also be doing a survey, determining its tax exempt status and an appraisal. I will make a full report to the board at the October 25 meeting before the end of the 90-day due diligence period.
- The Governor signed the Medicaid Omnibus bill (SB1851), which contained the language for our **MCDD rate increase**, into law on July 27. We were confident that he would sign the bill but it is a very nice feeling to have it OFFICIALLY done!
- We have a full agenda (attached) for the all-day **board retreat** on Friday, August 17. It will be held in the multipurpose room of the Marklund Day School in Bloomingdale. We will start at 9 am and end by 3 pm after a short board meeting. One of the critical issues we will be discussing will be the new MCDD Rate that was signed by the Governor. In FY19 this will bring an additional \$800K in revenue and in FY20 and thereafter it will be an additional \$3M.
- I have attached a copy of my FY19 **annual goals** that were approved by the Executive Committee. I have also included a **calendar** of events through the end of 2019. Please let me know if you have any questions.
- Just as a reminder, here are the **Board dates** for the rest of **2018**: August 17 (Board Retreat), and **October 25** and for **2019**: **January 24, April 4**, May 23 (Finance only), **June 27**, August 16 (Board Retreat), **October 24**.

I hope that each of you have a wonderful **Coast Guard Day** celebration tomorrow (August 4)! ☺

Thank you for your commitment to our mission...our promise...and for ALL you do to ***make everyday life possible for individuals with profound disabilities***. I look forward to seeing you at the annual Board Retreat!