

Aug. 4, 2023

Board of Directors,

Here are a few highlights over the past month:

- First...I would be remiss in not wishing everyone a **Happy National Coast Guard Day** which, of course, is being celebrated TODAY!!!
- Since my last report, Marklund has received **\$2.1M** from the State of Illinois. Our aging for Residential and Community Day Services, through July is **\$5.6M**. We are currently using **\$6.8M** of our \$10M line of credit. We will be liquidating our investment account with TC Wealth\* next week and paying down the line of credit by **\$4.8M** (new net balance \$2M with \$8M available!).

\*Just as a reminder, the original investment with TCW was \$5.6M. On Sept 30, 2022 our original investment had fallen to \$4.83M. The account is currently in T-bills with a balance of \$5.22M and will be liquidated next Monday.

- Looking forward to seeing you NEXT Thursday, August 10 at the annual **Board Retreat** to be held at the Foglia Education Center – Geneva. You should have received your packet yesterday. The retreat will start at **8:30 a.m.** As you can see from the agenda, we have a FULL day. Just a reminder, our annual **board photo** will be taken before playing the softball game with residents. Please dress comfortably.

**State Senator Cristina Castro** plans to stop by around 2 p.m. when we can present her *Excellence in Advocacy Award* for 2023.

- Our building plans for the **MWC expansion/renovation** are going to the City of Elgin TODAY for permitting! We expect to go before Elgin Planning & Zoning on September 11, and before the City Council in October for final approval.
- I am very excited that the new Director of the Division of Developmental Disabilities (DHS-DDD), **Tonya Piephoff**, will be touring our Geneva facility on August 21. It will give us an opportunity to show her the excellent work that we do (and have done for the last 69 years) and to get her thoughts on our LIFTS concept. Not surprisingly, the new waiver that is in the revised Rule 115 will go through her division.
- I have attached my completed **annual goals** for FY23 and new goals for FY24. As per our bylaws, both are reviewed and approved by the Executive Committee. Please let me or someone from the Executive Committee (**Mike Herlihy, Carol Donahue, Jerry Finis, Jim Armbruster or Frank Murnane, Jr.**) know if you have any questions.
- Thanks to the Fitch Foundation (thanks, **Karyn!**) for signing on as Presenting Sponsor (every year since 2015!) for the **Run, Walk & Roll – Geneva**. To register, sponsor or create a team, please visit <https://p2p.onecause.com/2023-rwrgeneva/home> This event will be held on Sunday, October 15, and can be completed in person or virtually. We are **\$10,000 away** from our sponsorship goal, so if you/your company is interested – please let Heather know. We have got some great opportunities left.
- Fundraising has begun for the \$15.5M **MWC expansion/renovation project**. Please see the attached flyer for naming opportunities. All gifts can be made as a single gift, or five-year pledge.
- Invitations for the annual **Leadership Giving Circle** Reception go out this week. The event will take place on Thursday, September 21, at the Nathan Education Center - Elgin.

- The remaining board dates for **2023** are: **August 10** (Board Retreat - FEC), and **October 26**. Here are the dates for **2024**: **January 25**, **April 4**, May 23 (Finance), **June 20**, **August 8** (Board Retreat - FEC), and **October 30** (this is a Wednesday!). Outlook invitations have been sent.

Have a great **Coast Guard Day!** 😊

Thank you for ALL you do for those we serve. Looking forward to our time together next week.

God bless you!

Gil

GILBERT FONGER  
President & CEO



*Making everyday life possible for individuals with profound disabilities*

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